

Klöckner & Co SEAm Silberpalais 1
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E-Mail: pr@kloeckner.comInternet: www.kloeckner.com**SUPERVISORY BOARD APPOINTS JENS MICHAEL WEGMANN AS CHIEF OPERATING OFFICER**

Duisburg, Germany, November 27, 2017 – The Supervisory Board of Klöckner & Co SE has appointed Mr. Jens Michael Wegmann (52) as a Member of the Management Board. He will take the newly created position as Chief Operating Officer (COO) of the Group as of December 1, 2017.

Jens Michael Wegmann has been working in leading roles on an international level for many years, predominantly in the capital goods industry. Most recently, he was Chief Executive Officer (CEO) of thyssenkrupp Industrial Solutions AG. Previously, he held several executive positions at Siemens, where he was responsible, among others, for the Industry Solutions division as CEO.

Prof. Dr. Dieter H. Vogel, Chairman of the Supervisory Board of Klöckner & Co SE: “Mr. Wegmann is the ideal candidate for the position as Chief Operating Officer. With his many years of industry experience both nationally and internationally, he will make an important contribution to the implementation of our strategy Klöckner & Co 2022. In his function he will be responsible for the entire operational business of Klöckner.”

Gisbert Rühl, Chairman of the Management Board of Klöckner & Co SE: “I am looking forward to a successful cooperation with Jens Michael Wegmann. With his strong technology expertise, he will provide new impulses in particular for the accelerated expansion of our higher-margin business. He will focus on Klöckner’s core business and structure it for our long-term success.”



About Klöckner & Co: Klöckner & Co is one of the largest producer-independent distributors of steel and metal products and one of the leading steel service center companies worldwide. Based on its distribution and service network of around 170 locations in 12 countries, the Group supplies more than 130,000 customers. As a pioneer of the digital transformation in the steel industry, Klöckner & Co's target is to fully digitalize its supply and service chain and to support the launch of an independent open industry platform, which shall become the dominant vertical platform of the steel and metals industry. Currently Klöckner & Co has around 8,800 employees. The Group had sales of around €5.7 billion in fiscal 2016.

The shares of Klöckner & Co SE are admitted to trading on the regulated market segment (Regulierter Markt) of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse) with further post-admission obligations (Prime Standard). Klöckner & Co shares are listed in the SDAX®-Index of Deutsche Börse.

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