

Klöckner & Co SE

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Press Releases

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**MANAGEMENT BOARD MEMBER KARSTEN LORK TO LEAVE
KLÖCKNER & CO SE**

Duisburg, Germany, February 23, 2018 – Karsten Lork, Member of the Management Board of Klöckner & Co SE since February 1, 2013, is leaving the Group on February 28, 2018 following the Supervisory Board’s resolution to restructure the Management Board’s responsibilities.

During his tenure as Member of the Management Board of Klöckner & Co SE, Karsten Lork took charge of the operating business in Europe and drove forward implementation of the “Klöckner & Co 2022” strategy.

Prof. Dr. Dieter H. Vogel, Chairman of the Supervisory Board of Klöckner & Co SE: “During his time as Member of the Management Board, Karsten Lork played an instrumental role in shaping corporate strategy and the ‘One Europe’ efficiency program. On behalf of the entire Supervisory Board, I would like to thank Mr. Lork for the work he has done and wish him all the best for the future.”



About Klöckner & Co: Klöckner & Co is one of the largest producer-independent distributors of steel and metal products and one of the leading steel service center companies worldwide. Based on its distribution and service network of around 170 locations in 12 countries, the Group supplies around 130,000 customers. As a pioneer of the digital transformation in the steel industry, Klöckner & Co's target is to fully digitalize its supply and service chain and to support the launch of an independent open industry platform, which shall become the dominant vertical platform of the steel and metals industry. Currently Klöckner & Co has around 8,800 employees. The Group had sales of around €5.7 billion in fiscal 2016.

The shares of Klöckner & Co SE are admitted to trading on the regulated market segment (Regulierter Markt) of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse) with further post-admission obligations (Prime Standard). Klöckner & Co shares are listed in the SDAX®-Index of Deutsche Börse.

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