

Press Releases

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KLÖCKNER & CO SIGNIFICANTLY EXPANDS BUSINESS WITH ALUMINUM FOR AUTOMOTIVE INDUSTRY IN EUROPE

Duisburg, **Germany**, **October 8**, **2015** – Through its subsidiary Becker Stahl-Service GmbH, Klöckner & Co is building a new service center at its operating location in Bönen, North Rhine-Westphalia, Germany, to process aluminum flat products for the automotive and manufacturing industries in Europe.

Capital expenditure in the low to middle double-digit millions of euros is planned for the new business, which will trade as Becker Aluminium Service GmbH. Some 40 jobs will be created at the new Bönen service center scheduled for completion in 2017.

"The launch of Becker Aluminium Service is a further step in systematically implementing our strategy of increasing the percentage of sales generated with higher value-added products and services. At the same time, we are supplementing Becker's product portfolio with one of the key growth materials for the automotive industry and can build on longstanding customer relationships in marketing," said Gisbert Rühl, CEO of Klöckner & Co SE.



About Becker Stahl-Service: Headquartered in Bönen, North Rhine-Westphalia, Germany, with a workforce of around 500, the Becker Stahl-Service Group is one of the leading steel service center companies in Europe. The company specializes in the processing and distribution of flat steel products with shipments constantly exceeding one million metric tons a year. Its main customers are the automotive industry as well as other sectors of industry and steel distributors.



About Klöckner & Co: Klöckner & Co is one of the largest producer-independent distributors of steel and metal products and one of the leading steel service center companies worldwide. Based on its distribution and service network of around 220 locations in 15 countries, the Group supplies more than 150,000 customers. In addition to companies in the construction industry as well as machinery and mechanical engineering, Klöckner & Co serves customers in the automotive and chemical industry, in shipbuilding and in fields of household appliances, consumer goods and energy. Currently Klöckner & Co has around 9,700 employees. The Group had sales of around €6.5 billion in fiscal 2014.

The shares of Klöckner & Co SE are admitted to trading on the regulated market segment (Regulierter Markt) of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse) with further post-admission obligations (Prime Standard). Klöckner & Co shares are listed in the MDAX®-Index of Deutsche Börse.

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