

Klöckner & Co SE

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Press Releases

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KLÖCKNER & CO GIVES GO-AHEAD FOR PHASE 2 OF MAJOR INVESTMENT IN ALUMINUM PROCESSING

Duisburg, Germany, September 22, 2016 – Through subsidiary Becker Stahl-Service GmbH, Klöckner & Co is building a service center at its Bönen location in North Rhine-Westphalia, Germany, to process aluminum flat products for the automotive and manufacturing industries in Europe.

Work on the slitting line, which is already under construction, is going fully to plan, with completion still slated for next year. Construction of a supplementary cut-to-length line is scheduled to start in early 2017. The plant marking the biggest investment in Klöckner & Co's corporate history, totaling some €35 million, is expected to reach its full 80,000 ton-per-year aluminum processing capacity in 2018. The launch of the new business segment operating as Becker Aluminium Service GmbH sees the creation of up to 80 new jobs overall.

“By 2020 at the latest, we aim to generate the lion's share of Group sales with higher value-added products and services. Systematically expanding our business with aluminum, which is a key material for the future, will play an important part in attaining this goal”, said Gisbert Rühl, CEO of Klöckner & Co SE.



About Becker Stahl-Service: Headquartered in Bönen, North Rhine-Westphalia, Germany, with a workforce of around 500, the Becker Stahl-Service Group is one of the leading steel service center companies in Europe. The company specializes in the processing and distribution of flat steel products with shipments constantly exceeding one million metric tons a year. Its main customers are the automotive industry as well as other sectors of industry and steel distributors.



About Klöckner & Co: Klöckner & Co is one of the largest producer-independent distributors of steel and metal products and one of the leading steel service center companies worldwide. Based on its distribution and service network of around 200 locations in 14 countries, the Group supplies around 140,000 customers. In addition to companies in the construction industry as well as machinery and mechanical engineering, Klöckner & Co serves customers in the automotive and chemical industry, in shipbuilding and in fields of household appliances, consumer goods and energy. Currently Klöckner & Co has around 9,200 employees. The Group had sales of around €6.4 billion in fiscal 2015.

The shares of Klöckner & Co SE are admitted to trading on the regulated market segment (Regulierter Markt) of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse) with further post-admission obligations (Prime Standard). Klöckner & Co shares are listed in the SDAX®-Index of Deutsche Börse.

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