klöckner & co

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Press Releases

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KLÖCKNER & CO ESTABLISHES GROUP CENTER OF COMPETENCE FOR DIGITALIZATION IN BERLIN

Duisburg, Germany, January 12, 2015 – Klöckner & Co presses ahead with the digitalization of its entire supply chain. In order to have all targeted projects under one roof, Klöckner & Co has now established <u>kloeckner.i</u>, a Group Center of Competence for digitalization.

<u>kloeckner.i's</u> main task is the development, testing and Group-wide roll-out of digital solutions. <u>kloeckner.i</u> is also responsible for managing online marketing activities and, as a platform for exchanging knowledge and ideas, for coordinating all activities of

Klöckner & Co's national subsidiaries within the framework of digitalization. Furthermore, <u>kloeckner.i</u> will build a comprehensive network with the startup scene.

"Together with our suppliers and particularly our customers we want to make all our processes simpler and more efficient based on digital solutions. Thereby, <u>kloeckner.i</u> in Berlin will play the central role," says Gisbert Rühl, CEO of Klöckner & Co.

The new company is based in Berlin. Providing close proximity to the local startup scene the decision to establish <u>kloeckner.i</u> in the German capital was also part of the recruiting strategy. At the beginning of this year, <u>kloeckner.i</u> moved into offices near Rosenthaler Platz, one of the central hubs of Berlin's digital economy.



The new company will employ up to 20 people by the end of 2015. In addition to internal talents, <u>kloeckner.i</u> will be hiring people with expertise in e-commerce, online marketing and business intelligence.



About Klöckner & Co: Klöckner & Co is the largest producer-independent distributor of steel and metal products and one of the leading steel service center companies in the European and American markets combined. The core business of Klöckner & Co is the warehousing and distribution of steel and non-ferrous metals as well as the operation of steel service centers. Based on the Group's distribution and service network, around 150,000 customers are supplied through around 220 locations in 15 countries. Currently

Klöckner & Co employs around 9,800 employees. The Group had sales of around €6.4 billion in fiscal 2013.

The shares of Klöckner & Co SE are admitted to trading on the regulated market segment (Regulierter Markt) of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse) with further post-admission obligations (Prime Standard). Klöckner & Co shares are listed in the MDAX®-Index of Deutsche Börse.

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