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## **KLÖCKNER & CO ACQUIRES US SHEET METAL FABRICATION COMPANY AMERICAN FABRICATORS**

- Highly profitable company with annual sales of around USD 30 million
- Entry into sheet metal fabrication as next strategic step following expansion of service center activities
- Higher value-added depth and greater integration into customers' production processes

**Duisburg, Germany, October 1, 2015** – Through its US country organization Kloeckner Metals Corporation, Klöckner & Co has acquired the US sheet metal fabrication company American Fabricators based in Nashville, Tennessee/USA.

American Fabricators specializes in the professional fabrication of sheets into complex parts for customers from a wide range of different industries. The company operates state-of-the-art machinery on production facilities spanning some 10,000 square meters. With around 150 employees the highly profitable enterprise generates annual sales of around USD 30 million. The parties agreed not to disclose the value of the transaction. Consolidation will take place from the start of the fourth quarter of 2015.

“Having expanded our service center activities in the US to a significant degree, we are now entering the higher value-added segment of sheet metal fabrication. This means that through greater integration into our customers' production processes, we will be participating more and more from value creation in the manufacturing of complex sheet metal components. In this regard, the acquisition of American Fabricators not only marks a milestone in implementing this strategy in the south-east of the US. The process expertise gained can also be channeled



into creating value in other regions of the US and even at European locations,” says Gisbert Rühl, CEO of Klöckner & Co SE.



**About American Fabricators:** The company is one of the premier sheet metal fabricators in the United States. Specialized in the professional fabrication of sheets into complex parts, American Fabricators serves manufactures of various industries, such as HVAC, transport and energy distribution. Located in Nashville, Tennessee/USA, the company has around 150 employees and covers a manufacturing space of around 10,000 square meters. American Fabricators has annual sales of around USD 30 million.



**About Klöckner & Co:** Klöckner & Co is one of the largest producer-independent distributors of steel and metal products and one of the leading steel service center companies worldwide. Based on its distribution and service network of around 220 locations in 15 countries, the Group supplies more than 150,000 customers. In addition to companies in the construction industry as well as machinery and mechanical engineering, Klöckner & Co serves customers in the automotive and chemical industry, in shipbuilding and in fields of household appliances, consumer goods and energy. Currently Klöckner & Co has around 9,700 employees. The Group had sales of around €6.5 billion in fiscal 2014.

The shares of Klöckner & Co SE are admitted to trading on the regulated market segment (Regulierter Markt) of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse) with further post-admission obligations (Prime Standard). Klöckner & Co shares are listed in the MDAX®-Index of Deutsche Börse.

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