

Press Releases

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KLÖCKNER & CO OPENS NEW SERVICE CENTER IN THE U.S.

- Expansion into the attractive automotive processing business
- Focus on value added products and services

Duisburg, **Gemany**, **October 09**, **2013** – After about a year of construction Kloeckner Metals Corporation, a subsidiary of international steel and metal distributor Klöckner & Co, opened a new light gauge flat rolled processing center on the plant site of ThyssenKrupp Steel USA in Calvert, Alabama (USA).

With the new service center the company wants to strengthen its traditional value-added flatrolled business, continue to drive the expansion into the attractive automotive processing business and moreover realize toll-processing for the adjacent steel mill – based on a longterm, owner-independent exclusive contract. The new service center processes mild steel but also advanced high strength steels used in the automotive industry.

"Our German subsidiary Becker Stahl-Service has earned a name for high quality and efficient production in the market. Now we also want to increasingly benefit from this expertise in America – thereby building on business relations already existing in Europe", says Gisbert Rühl, CEO of Klöckner & Co SE.



About Klöckner & Co: Klöckner & Co is the largest producer-independent distributor of steel and metal products and one of the leading steel service center companies in the European and American markets combined. The core business of Klöckner & Co is the warehousing and distribution of steel and non-ferrous metals as well as the operation of steel service centers. Based on the Group's distribution and service network, more than 160,000 customers are supplied through around 230 locations in 15 countries. Currently Klöckner & Co employs around 10,000 employees. The Group had sales of around €7.4 billion in fiscal 2012.

The shares of Klöckner & Co SE are admitted to trading on the regulated market segment (Regulierter Markt) of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse) with further post-admission obligations (Prime Standard).

Klöckner & Co shares are listed in the MDAX®-Index of Deutsche Börse.

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