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KLÖCKNER & CO CONFIRMS POSITIVE FORECAST FOR 2006

According to provisional figures for the financial year 2006, the sales of the Klöckner & Co-Group are slightly higher than forecast, at some € 5.5 billion, with an EBITDA of some € 395 million. Moreover, the net cash indebtedness of about € 375 million is below the anticipated value. The positive overall development was underpinned by the continued systematic implementation of the STAR performance program, consistent demand and additional growth from acquisitions. Going forward the company expects that the positive sales and earnings development, also driven by acquisitions, will continue in the first quarter and for the whole of 2007.

Klöckner & Co is publishing more detailed information and the final figures for 2006 on March 29, 2007. The data will be available on the internet at www.kloeckner.de from 08:00 CEST.

