

Klöckner & Co SE

Am Silberpalais 1
47057 Duisburg
Deutschland

Ad-hoc Announcements

Datum **06/22/2020**
Seiten **2**

Phone: +49 (0) 203-307-2050
Fax: +49 (0) 203-307-5025

E-Mail: pr@kloeckner.com
Internet: www.kloeckner.com

Klöckner & Co SE expects a positive operating income in the second quarter

Duisburg, Germany, June 22, 2020, 7.50pm - The negative impact of the global COVID-19 pandemic on shipments and operating income (EBITDA) at Klöckner & Co SE in the second quarter was mitigated more than expected, supported by the advanced digitalization of the Company. This included the smooth shift of large parts of working activities to the home office, which enabled continuous delivery capability and proved to be a significant competitive advantage. In addition, further countermeasures and cost-saving measures were implemented immediately. Compared with the previous forecast of a negative operating income before material special effects in the low double-digit million euro range, the Company now expects to achieve a positive EBITDA of €0-10 million before material special effects, which will be incurred in particular in connection with the reduction of the workforce by more than 1,200 employees. In addition, a positive cash flow from operating activities is still expected in the second quarter.

The full interim report for the first half of 2020 will be published on August 14, 2020.

For the definitions of EBITDA and EBITDA before material special effects reference is made to our homepage (accessible via <https://www.kloeckner.com/en/glossary.html>) and/or the annual report 2019, page 273 (accessible via <https://www.kloeckner.com/en/investors/publications.html>).



Issuer: Klöckner & Co SE, Am Silberpalais 1, 47057 Duisburg, Germany

The shares of Klöckner & Co SE are admitted to trading on the regulated market segment (Regulierter Markt) of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse) with further post-admission obligations (Prime Standard). Klöckner & Co shares are listed in the SDAX®-Index of Deutsche Börse.

ISIN: DE000KC01000; WKN: KC0100; Common Code: 025808576.

Contact person Klöckner & Co SE:

Investors

Felix Schmitz

Head of Investor Relations,

Internal Communications & Sustainability

Phone: +49 203 307-2295

Email: felix.schmitz@kloeckner.com

Press

Christian Pokropp – Press Spokesperson

Head of External Communications

Phone: +49 203 307-2050

Email: christian.pokropp@kloeckner.com

