

**Klöckner & Co SE**

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**Ad-hoc Announcements**

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## **KLÖCKNER & CO INTENDS TO ACQUIRE MACSTEEL SERVICE CENTERS USA**

**Duisburg/ Germany, January 19, 2011** - The Management Board of Klöckner & Co SE has signed a Memorandum of Understanding to acquire Macsteel Service Centers USA, Inc. ("Macsteel") from the seller Macsteel Global BV.

With its 30 locations, Macsteel is one of the leading Service Center companies in the US. In 2010, Macsteel generated with its 1,183 employees sales of approx. USD 1.3bn. The transaction will be subject to a successful due diligence, the approval by the Supervisory Board of Klöckner & Co SE and antitrust authorities. Signing and closing of the transaction is expected to be in the beginning of the 2nd quarter of 2011.

With the planned acquisition of Macsteel, Klöckner & Co SE will expand the product and service portfolio towards a higher margined Service Center business and strengthen its market position significantly by at least doubling its sales in the US.



**Issuer:** Klöckner & Co SE, Am Silberpalais 1, 47057 Duisburg, Germany

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Further information can be obtained on the webpage of Klöckner & Co: [www.kloeckner.de](http://www.kloeckner.de)

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