

**Press release**

Klöckner & Co SE  
Peter-Müller-Strasse 24  
40468 Düsseldorf  
Germany

[www.kloeckner.com](http://www.kloeckner.com)

Date August 6, 2025

Pages 6

**Klöckner & Co continues solid business performance in second quarter of 2025 despite volatile market environment**

- Net income of €2 million in the second quarter of 2025 after net loss in the prior-year quarter (Q2 2024: net loss of €23 million)
- Shipments of 1.2 million tons in the second quarter of 2025, on par with the prior-year quarter
- Sales of €1.6 billion in the second quarter of 2025 considerably below the prior-year period due to price factors
- Operating income (EBITDA) before material special effects of €65 million in the second quarter of 2025 considerably higher than prior-year level (Q2 2024: €42 million)
- Positive cash flow from operating activities of €75 million in the second quarter (Q2 2024: €61 million)
- Expanded capacity for electrical steel to meet steeply rising North American demand
- Successful integration of Ambo Stahl and acquisition of Simfloc open up new growth potential in Europe
- EBITDA before material special effects expected to be €40 million to €80 million in the third quarter and €170 million to €240 million in full year 2025

**Düsseldorf, Germany, August 6, 2025** – Klöckner & Co continued its solid business performance in the second quarter of 2025 despite a persistently challenging macroeconomic environment. Net income increased considerably compared to the prior-year quarter and came to €2 million in the second quarter of 2025 (Q2 2024: net loss of €23 million). Earnings per share amounted to €0.02 (Q2 2024: loss per share of €0.23).

Shipments, at 1.2 million tons, were on par with the prior-year quarter (Q2 2024: 1.2 million tons). In North America, the company was able to increase its shipments to a record level in contrast to the overall market development, while weak demand in Europe led to falling shipments in this region. Sales fell considerably to €1.6 billion in the second quarter of 2025 due to price factors (Q2 2024: €1.8 billion).

Despite a lower average price level compared to the prior year, Klöckner & Co generated operating income (EBITDA) before material special effects of €65 million in the second quarter of 2025 (Q2 2024: €42 million). Operating income was thus considerably higher than in the prior-year quarter.

Cash flow from operating activities amounted to €75 million in the second quarter of 2025, compared to cash flow from operating activities of €61 million in the prior-year quarter. Due to net cash outflows for investments in the amount of €31 million (Q2 2024: €21 million), free cash flow came to €44 million in the second quarter of 2025 (Q2 2024: €41 million).

Guido Kerkhoff, CEO of Klöckner & Co SE: “We consistently followed our strategic course in the second quarter. With our capacity expansion for electrical steel and targeted acquisitions, we are unlocking new potential and reinforcing our position as a leading metal processor. This means we are paving the way for sustainable and profitable growth and pressing ahead with the transformation of Klöckner & Co in our core markets North America and Europe.”

### **Continued consistent implementation of corporate strategy**

Klöckner & Co has further invested in the expansion of electrical steel capacity to meet steeply rising demand in North America. The aim is to reliably meet the current excess demand in the power grid infrastructure, renewable energy and data center sectors. In this connection, a state-of-the-art production and service center has been established to significantly expand the processing of cold-rolled grain-oriented (CRGO) electrical steel, slitting and transformer core production. The new plant is expected to become fully operational in the course of the third quarter of 2025.

In June, Klöckner & Co integrated Ambo Stahl, a Cologne-based company specializing in wear-resistant and high-tensile special steels, ballistic and armor steels. This expansion of the product and service portfolio also taps into new growth potential in the security and defense sector. Klöckner & Co has also acquired Simfloc, a Swiss company specializing in the installation of building services. This step makes Swiss subsidiary Debrunner Koenig Group the first end-to-end provider of building installations in Switzerland, thus opening up new markets.

### **Outlook**

Despite the ongoing challenging macroeconomic environment with heightened uncertainty about forward developments, Klöckner & Co expects a considerable increase in shipments and sales in the third quarter of 2025 compared to the prior-year quarter. This is driven by the continued robust demand in the Klöckner Metals Americas segment. Additionally benefiting from a higher price level in North America, Klöckner & Co expects considerably higher sales compared to the prior-year quarter.

The company is also forecasting a considerable increase in EBITDA before material special effects compared to the prior-year quarter, to between €40 million and €80 million.

For fiscal year 2025, with the weaker than initially expected development in Europe, Klöckner & Co now expects a slight increase in shipments and sales compared to the prior year. The expectation for EBITDA before material special effects has been specified to a forecast range of €170 million to €240 million, which still represents a considerable year-on-year increase. Klöckner & Co also continues to anticipate a significantly positive cash flow from operating activities for the full year, now on par with the prior year.

## Key figures

Shipments and income statement		Q2 2025	Q2 2024	Variance	HY1 2025	HY1 2024	Variance
Shipments	Tto	1,164	1,164	0	2,334	2,304	31
Sales	€ million	1,643	1,765	-122	3,309	3,502	-193
Gross profit	€ million	320	294	26	636	590	46
Gross profit margin	%	19.5	16.6	2.8 %p	19.2	16.9	2.4 %p
Earnings before interest, taxes, depreciation and amortization (EBITDA)	€ million	63	42	21	81	79	2
EBITDA before material special effects	€ million	65	42	23	107	83	24
EBITDA margin	%	3.8	2.4	1.4 %p	2.4	2.3	0.2 %p
EBITDA margin before material special effects	%	4.0	2.4	1.6 %p	3.2	2.4	0.9 %p
Earnings before interest and taxes (EBIT)	€ million	33	11	22	21	16	4
Earnings before taxes (EBT)	€ million	19	-5	24	-4	-16	12
Net income from continuing operations	€ million	2	-18	20	-26	-26	0
Net income from discontinued operations	€ million	-	-5	5	-	-29	29
Net income total	€ million	2	-23	25	-26	-55	29
Net income attributable to shareholders of Klöckner & Co SE continuing operations	€ million	2	-23	25	-27	-56	29
Earnings per share (basic / diluted) – continuing operations	€	0.02	-0.18	0.20	-0.27	-0.27	0.00
Earnings per share (basic / diluted) – Group	€	0.02	-0.23	0.25	-0.27	-0.56	0.30

  

Cash flow statement		Q2 2025	Q2 2024	Variance	HY1 2025	HY1 2024	Variance
Cash flow from operating activities	€ million	75	61	14	-43	18	-60
Cash flow from investing activities	€ million	-31	-21	-10	-54	-44	-9
Free cash flow <sup>*)</sup>	€ million	44	41	4	-96	-26	-70

<sup>\*)</sup> Free cash flow = Cash flow from operating activities + cash flow from investing activities.

Balance sheet		June 30, 2025	Dec. 31, 2024	June 30, 2024	Variance June 30, 2025 vs. Dec. 31, 2024	Variance June 30, 2025 vs. June 30, 2024
Net Working Capital <sup>**</sup> )	€ million	1,362	1,369	1,506	-7	-144
Net financial debt	€ million	870	780	779	90	91
Gearing <sup>***</sup> )	%	58	46	47	12 %p	11 %p
Equity	€ million	1,514	1,721	1,720	-207	-207
Equity ratio	%	43.8	48.6	46.1	-4.9 %p	-2.3 %p
Total assets	€ million	3,459	3,538	3,733	-79	-274

Employees		June 30, 2025	Dec. 31, 2024	June 30, 2024	Variance June 30, 2025 vs. Dec. 31, 2024	Variance June 30, 2025 vs. June 30, 2024
Employees as of the end of the reporting period		6,531	6,507	6,396	24	135

<sup>\*\*</sup>) Net working capital = Inventories + trade receivables + contract assets + supplier bonus receivables ./ trade payables ./ contract liabilities ./ advance payments received.

<sup>\*\*\*</sup>) Gearing = Net financial debt / (Equity ./ non-controlling interests ./ goodwill resulting from acquisitions subsequent to May 23, 2024).

Gearing as defined prior to the syndicated loan extension signed in December 2024 (consolidated equity ./ non-controlling interests ./ goodwill from business combinations subsequent to May 23, 2019) was 47% as of December 31, 2024. The gearing as of June 30, 2024, is stated in accordance with the definition prior to the loan extension.

## **About Klöckner & Co:**

Today, Klöckner & Co is one of the world's largest producer-independent steel and metal processors and one of the leading service center companies. With its distribution and service network of around 120 warehouse and processing locations, primarily in North America and the "DACH" region (Germany, Austria and Switzerland), Klöckner & Co supplies more than 60,000 customers. Currently, the Group has around 6,500 employees. Klöckner & Co had sales of some €6.6 billion in fiscal year 2024. By consistently implementing its corporate strategy, Klöckner & Co strives to become the leading metal processor and service center company in North America and Europe. The focus is on continued targeted expansion of the service center and higher value-added business, diversification of the product and service portfolio as well as integration of additional CO<sub>2</sub>-reduced solutions under the umbrella brand Nexigen®.

The shares of Klöckner & Co SE are admitted to trading on the regulated market segment (Regulierter Markt) of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse) with further post-admission obligations (Prime Standard). Klöckner & Co shares are listed in the SDAX® index of Deutsche Börse.

ISIN: DE000KC01000; WKN: KC0100; Common Code: 025808576.

## **Contact Klöckner & Co:**

### **Press**

Christian Pokropp – Press Spokesperson  
Head of Corporate Communications | Head of Group HR  
+49 211 88245-360  
[christian.pokropp@kloeckner.com](mailto:christian.pokropp@kloeckner.com)

### **Investors**

Fabian Joseph  
Head of Investor Relations  
+49 211 88245-488  
[fabian.joseph@kloeckner.com](mailto:fabian.joseph@kloeckner.com)