

CB 2016 - simplified summary at a glance (as of September 8, 2016)	
Issuer	Klöckner & Co Financial Services S.A., Luxembourg
Guarantor	Klöckner & Co SE
Issue size	€ 147.8 million
Coupon	2.00% p.a. (payable semi-annually on March 8 and September 8)
Issue date	September 8, 2016
Maturity	September 8, 2023 (7 years)
Status	Senior, unsecured
Shares underlying	9.973 million shares
Listing	Open market (Freiverkehr) of the Frankfurt Stock Exchange
ISIN code	DE000A185XT1
German WKN	A185XT
Denomination	€ 100,000 per bond
Conversion period	From October 19, 2016 until the 35th trading day prior to the maturity date
Conversion price	€ 14.82 initially (27.5% above the reference share price)
Conversion ratio	6,747.6383 shares per bond initially – and from time to time the number of shares corresponding to EUR 100,000 principal amount per bond divided by the prevailing conversion price
Issuer Call	From September 29, 2021 upon giving not less than 30 nor more than 60 days' notice if the share price of Klöckner & Co (over a specified period) exceeds 130% of the then prevailing conversion price
Investor Put	Bondholders may require the issuer, upon giving not less than 30 calendar days notice prior to September 8, 2021 to redeem any or all of their bonds at their principal amount plus accrued interest to but excluding the put effective date.
Governing law	German law