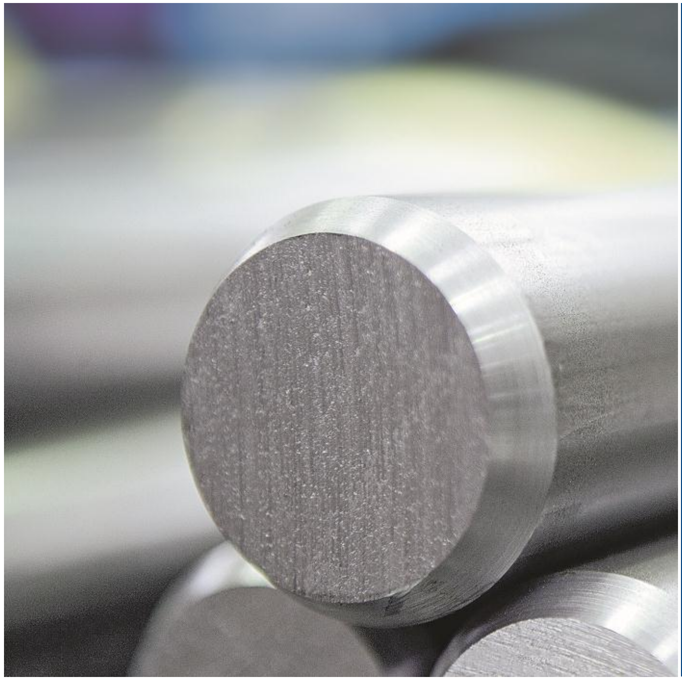

Klöckner & Co SE

A Leading Multi Metal Distributor

Gisbert Rühl

Chairman of the Management Board

Annual General Meeting 2013

May 24, 2013

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Disclaimer

This presentation contains forward-looking statements which reflect the current views of the management of Klöckner & Co SE with respect to future events. They generally are designated by the words “expect”, “assume”, “presume”, “intend”, “estimate”, “strive for”, “aim for”, “plan”, “will”, “strive”, “outlook” and comparable expressions and generally contain information that relates to expectations or goals for economic conditions, sales proceeds or other yardsticks for the success of the enterprise. Forward-looking statements are based on currently valid plans, estimates and expectations. You therefore should view them with caution. Such statements are subject to risks and factors of uncertainty, most of which are difficult to assess and which generally are outside of the control of Klöckner & Co SE. The relevant factors include the effects of significant strategic and operational initiatives, including the acquisition or disposition of companies. If these or other risks and factors of uncertainty occur or if the assumptions on which the statements are based turn out to be incorrect, the actual results of Klöckner & Co SE can deviate significantly from those that are expressed or implied in these statements. Klöckner & Co SE cannot give any guarantee that the expectations or goals will be attained. Klöckner & Co SE – notwithstanding existing obligations under laws pertaining to capital markets – rejects any responsibility for updating the forward-looking statements through taking into consideration new information or future events or other things.

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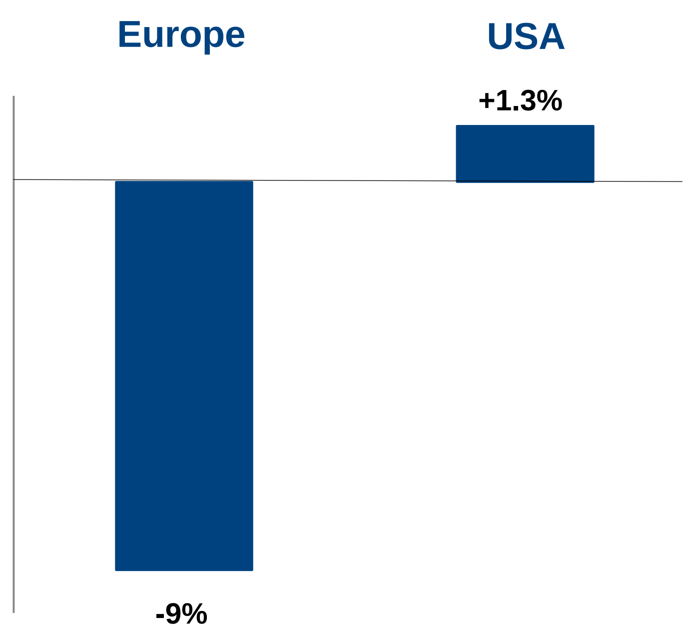
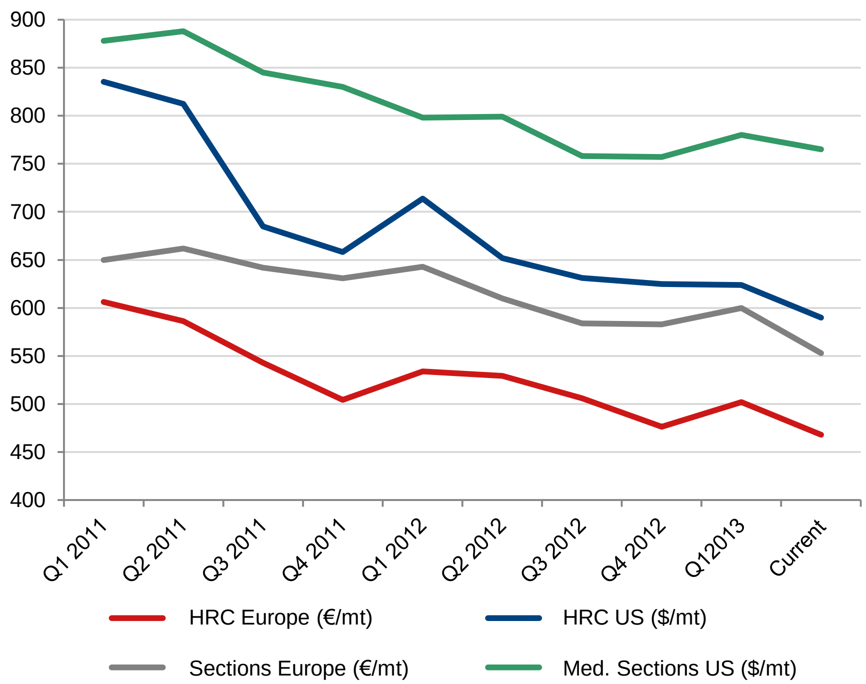
01 Steel markets in 2012 depressed by weak demand in Europe and ongoing price pressure in Europe and North America

- Further declining demand in Europe mainly from construction and automotive industry
- Positive demand development in the US, but also here with declining tendency and increasing price pressure due to global overcapacities

Steel consumption 2012



Price development



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01 Growth and balance sheet targets achieved, earnings guidance missed due to pressure on steel markets

Targets 2012	2011	2012	Changes
Turnover > Previous year	6,661 Tto	7,068 Tto	+6.1% ✓
Sales > Previous year	€7,095m	€7,388m	+4.1% ✓
EBITDA before restructuring > Previous year	€227m	€139m	-38.6% –
Free Cash Flow > 0	€-524m	€67m	n.a. ✓
Net debt < Previous year	€471m	€422m ✓	-10.5%
Gearing < 75%	29%	31% ✓	-2%p
Equity ratio > 30%	39%	39% ✓	n.a.

01 Net income 2012 depressed by one-offs, but positive cash flow

Turnover, sales, net income and cash flow

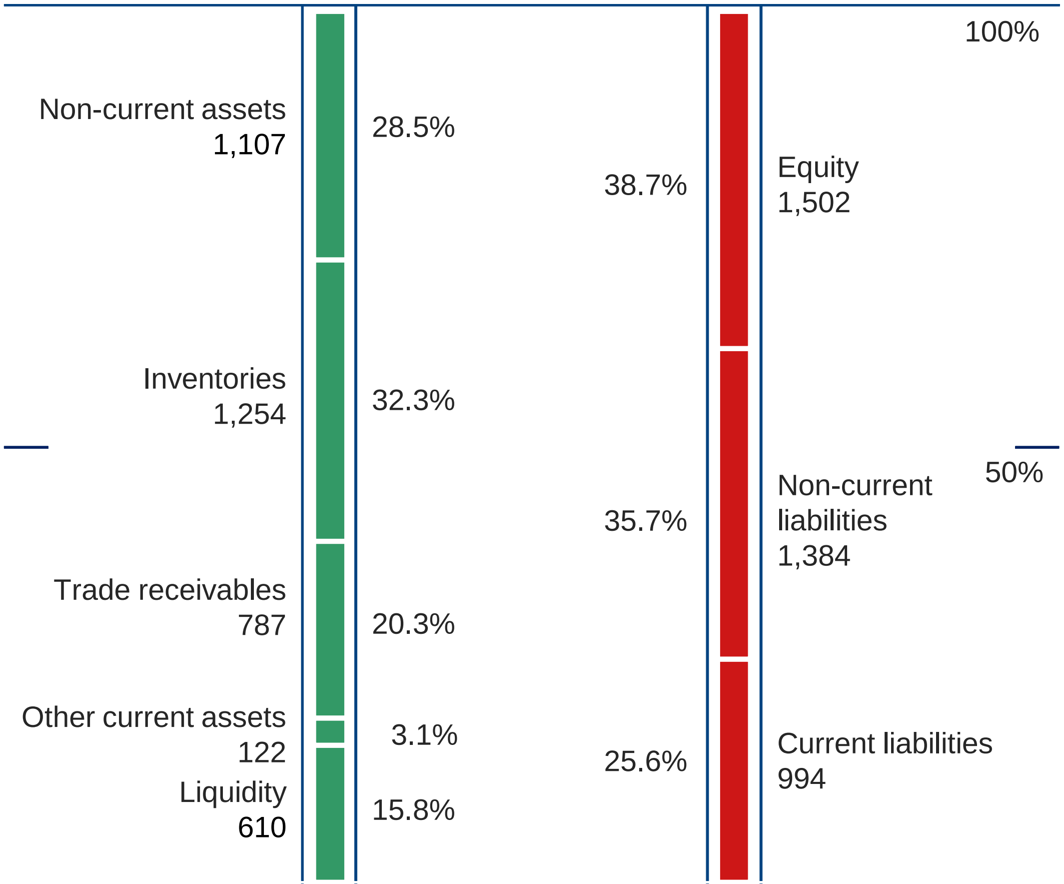
(€m)	FY 2012	FY 2011	Δ
Turnover (Tto)	7,068	6,661	+6.1%
Sales	7,388	7,095	+4.1%
Earnings before interest, taxes, depreciation and amortization (EBITDA)	62	217	-71.5%
EBITDA before restructuring	139	227	-38.6%
Net income	-198	10	n.a.
Net income before restructuring	-83	20	n.a.
Cash flow from operating activities	101	-41	n.a.
Free cash flow	67	-524	n.a.

Comments

- Group result for FY 2012 impacted by restructuring costs and impairments
- Cash flow from operating activities strongly positive due to strict NWC management
- Despite negative result positive free cash flow

01 Balance sheet remains strong despite net loss

Balance sheet as of December 31, 2012: €3,880m*



Comments

- Equity ratio of 39%*
- NWC reduced by €127m to €1.407m compared to last year
- Net debt reduced from €471m in prior year to €422m
- Gearing** of 31%*

* Restated due to the first-time adoption of IAS 19 rev. 2011

**Gearing = Net debt/Equity attributable to shareholders of Klöckner & Co SE less goodwill from business combinations subsequent to May 28, 2010

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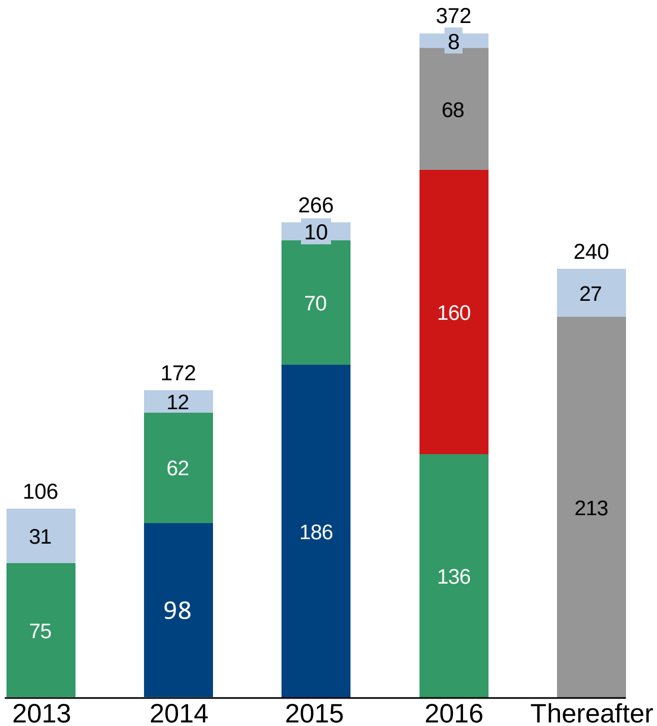
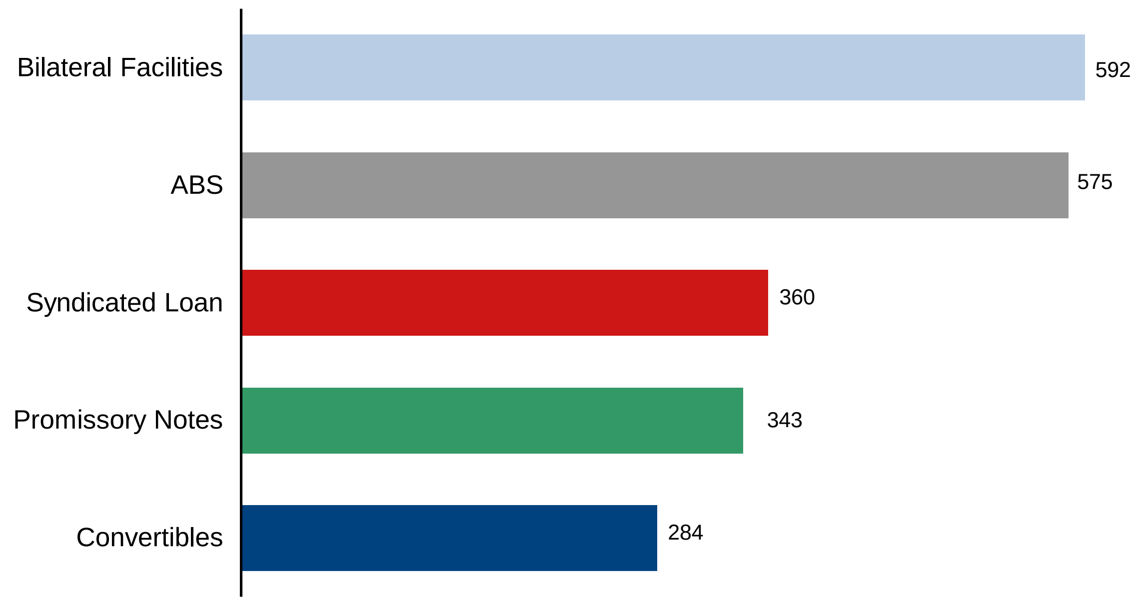
01 Balanced maturity profile gives financial leeway

- European ABS and Syndicated Loan each amounting to €360m prolonged until May 2016

Maturity profile of drawn amounts (€m)



Committed facilities and amounts (€m)



Date: March 31, 2013 adjusted for the renewal of the European ABS and Syndicated Loan

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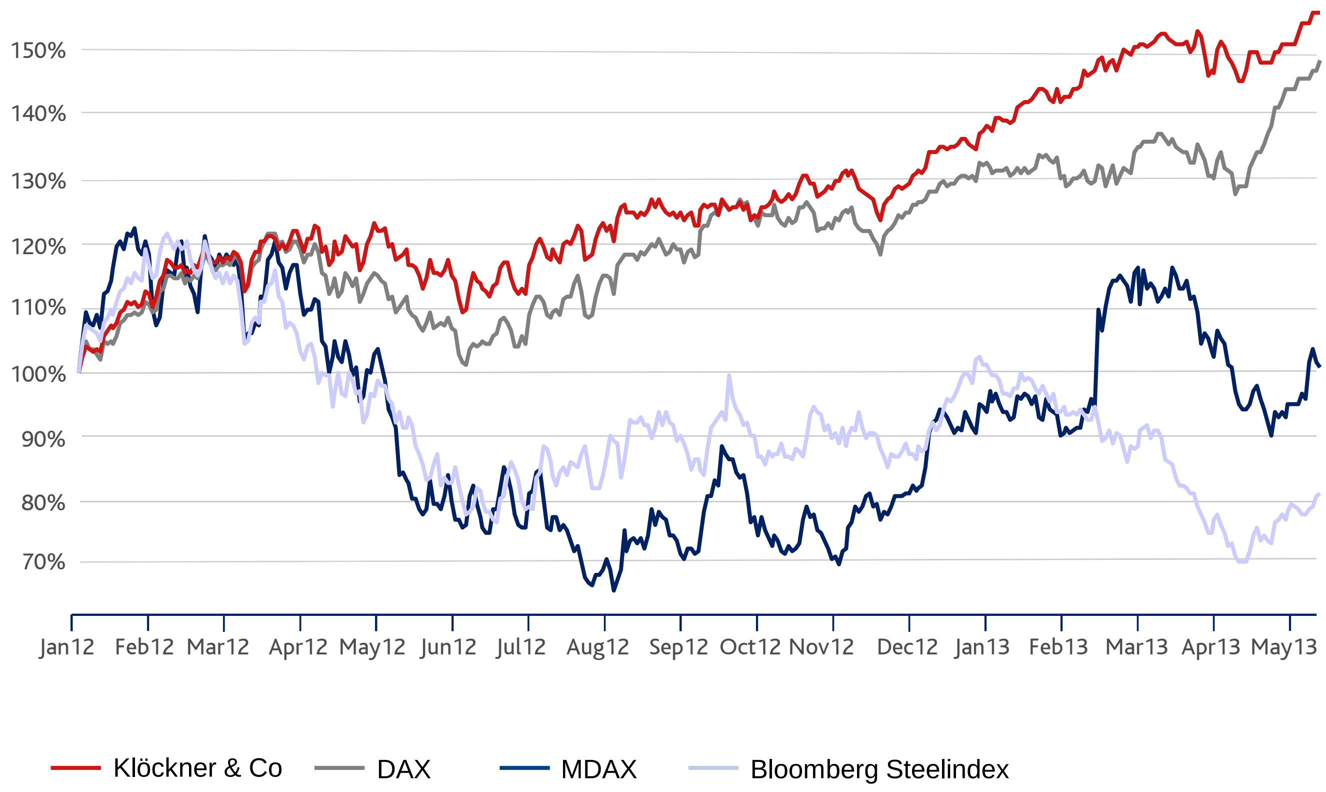
01 Share price development not satisfying but better than industry index lately

Performance Klöckner & Co share in comparison to DAX®, MDAX® and Bloomberg Europe Steel Index® (values indexed)



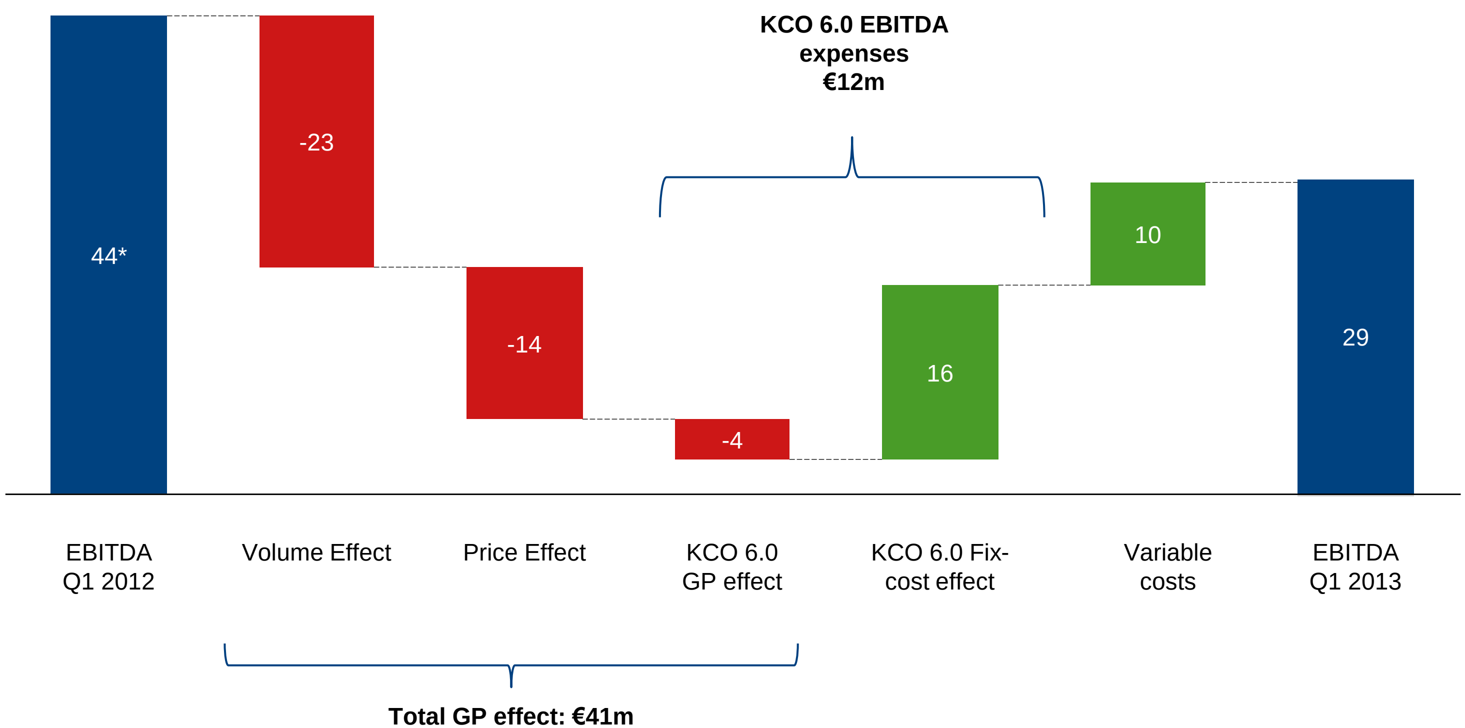
Broker recommendations

-Number of ratings-

	May 2013
Buy	13
Hold	10
Sell	6

01 Despite significant cost reduction and improved gross margin, result in Q1 below prior year due to weakening economy and poor demand

- Turnover was 11.4% down on the prior year
- Sales came down 16.5% on the prior year, additionally impacted by falling prices



* After restructuring costs of €3m.

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01

Muted outlook for the whole year against the background of further strained situation on steel markets in Europe and North America

Q2 2013

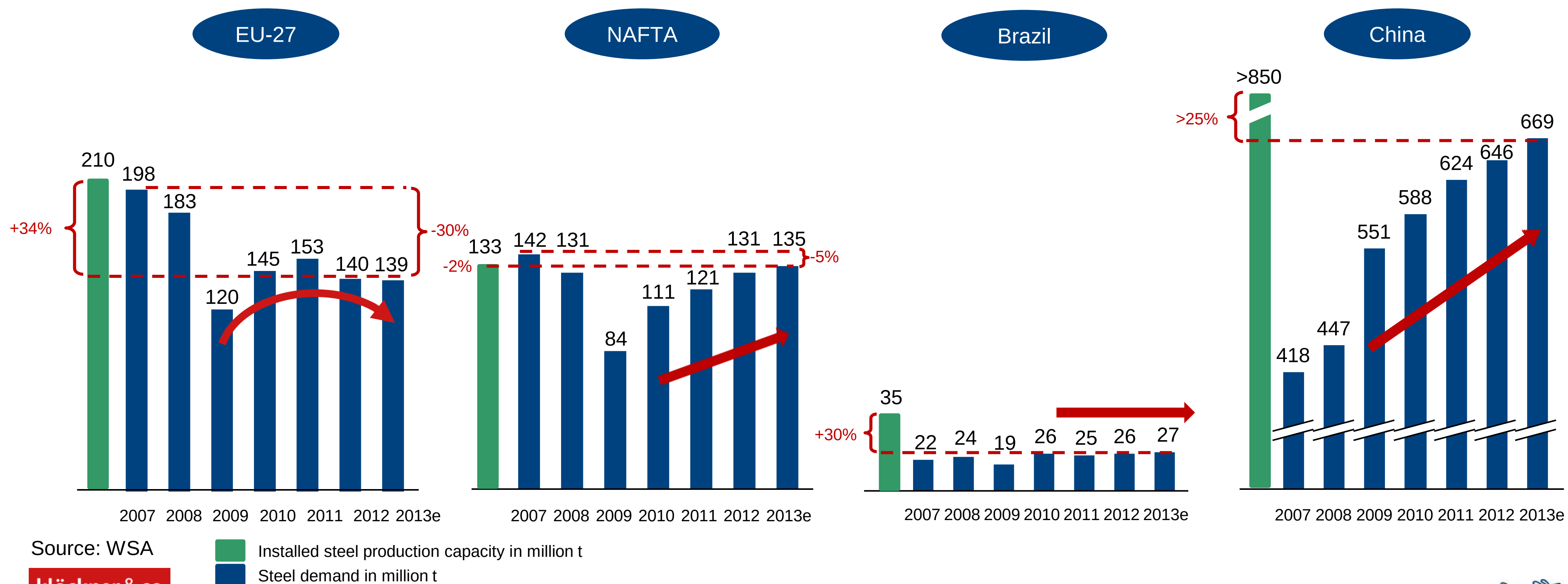
- Turnover will increase sequentially in Q2, but mainly due to seasonal better climate than to economic recovery
- EBITDA in Q2 against this background expected to be between €35m and €45m

FY 2013

- Guidance of stable turnover and sales with EBITDA of €200m looks increasingly unrealistic, since there are currently no signs visible of a still widely anticipated recovery in second half of the year
- Restructuring measures in France further extended. EBITDA contribution of overall €65m in 2013 and €45m in 2014
- Optimization program to improve profitability in the US by utilizing synergy potentials after strong growth initiated
- Positive free cash flow expected
- Further reduction of net debt despite restructuring costs

Steel demand in EU-27 still well below pre crisis level

- Continuous recovery in North America since 2009, but again sharp decline in EU-27
- Development in Brazil surprisingly weak since 2010, whereas steel demand in China is further increasing
- High overcapacities in Europe and China disturb global balance of supply and demand
- Capacity utilization too low to strengthen margins through stronger price discipline



Source: WSA

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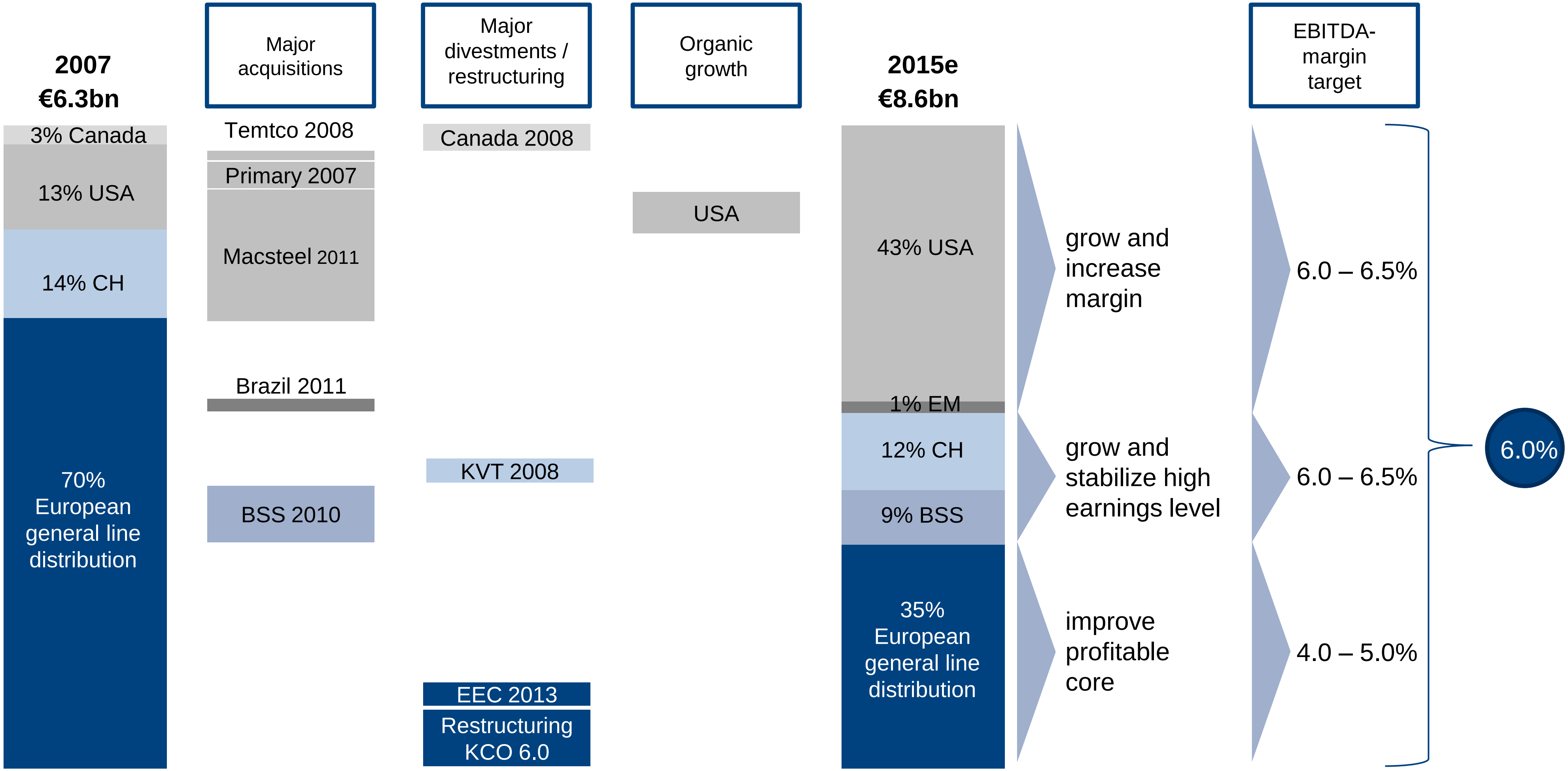
01 Despite market distortion basis for reaching the 6% EBITDA-margin target established through transformation of Group structure and cost cutting

- Exposure to historically more commoditized European general line distribution cut by half until 2015



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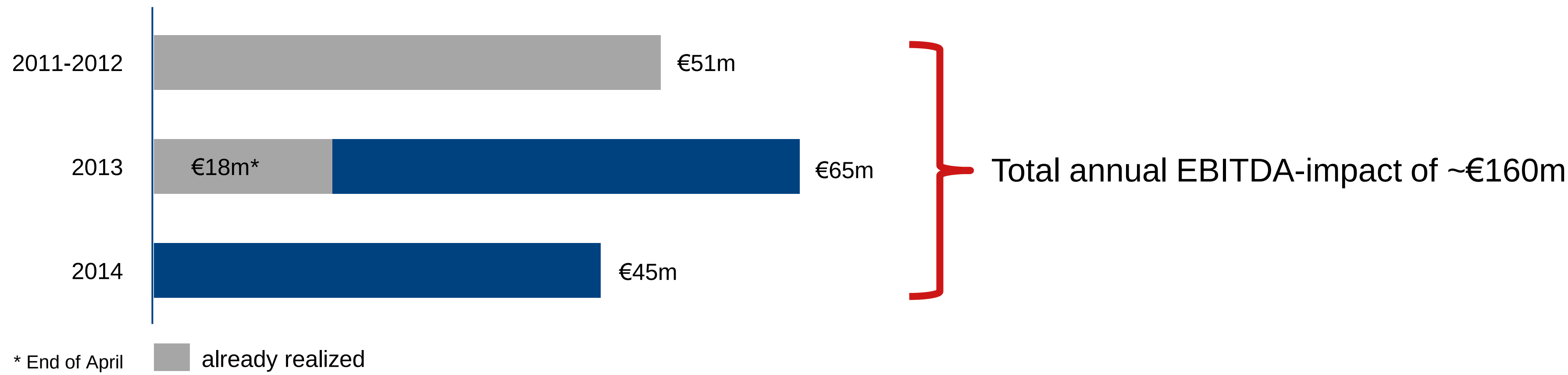
01 Annual EBITDA contribution of ~€160m from 2014 onwards through restructuring program KCO 6.0

Measures

- Program extension in France
- Realization of further synergy potential in the US
- Reduction of overall > 2.000 employees (= 17%) and ~70 sites
- Cost reduction by €190m
- Total annual EBITDA-impact increased to ~€160m (before: €150m)
- Reduction of NWC by €165m
- Additional cost of approximately €16m

Annual incremental EBITDA-impact



* End of April

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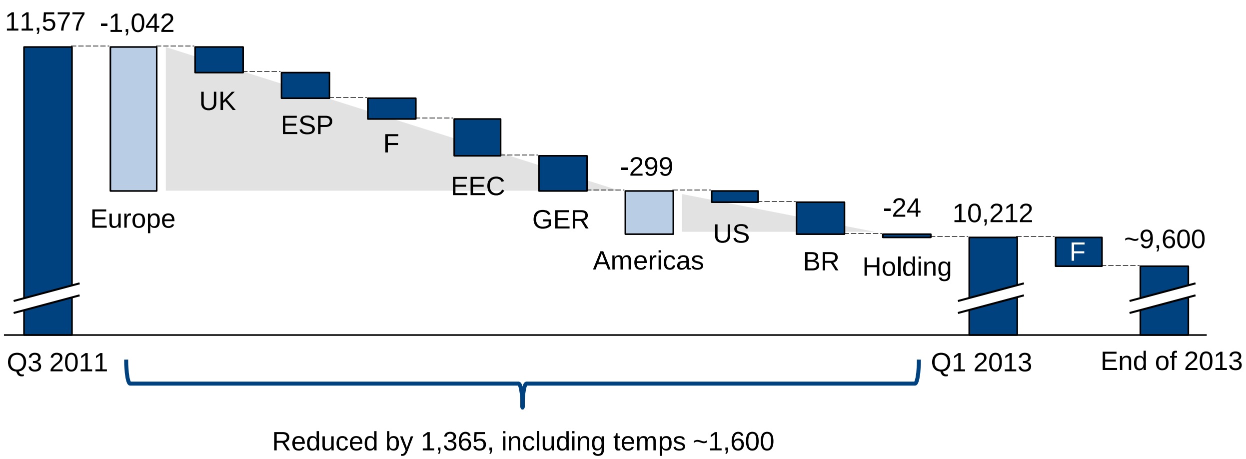
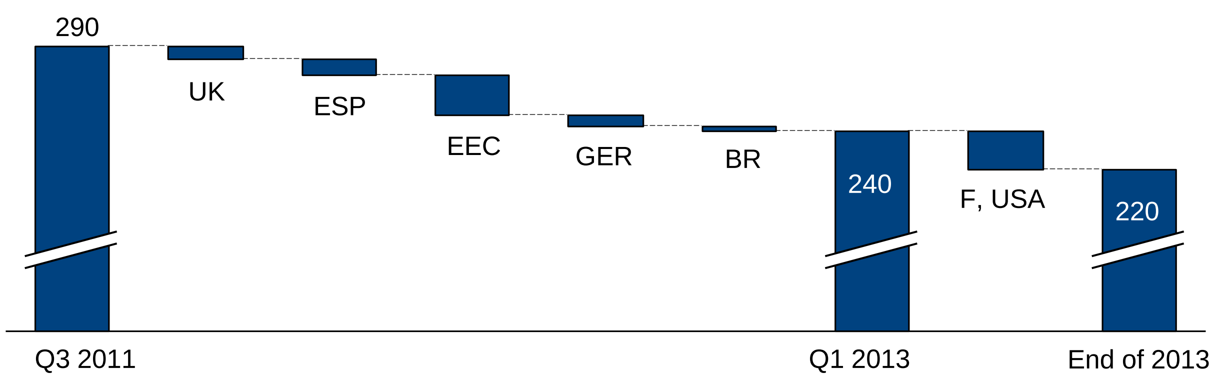
Implementation of restructuring measures KCO 6.0 are progressing according to plan

Employees



Sites

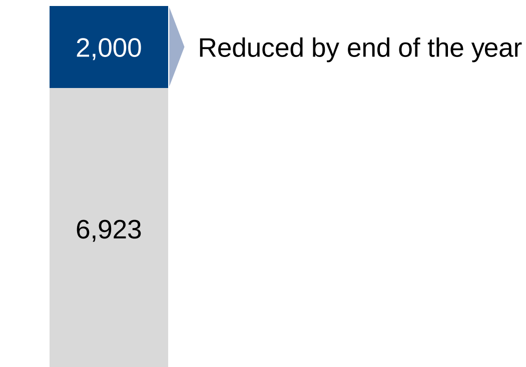


Comments

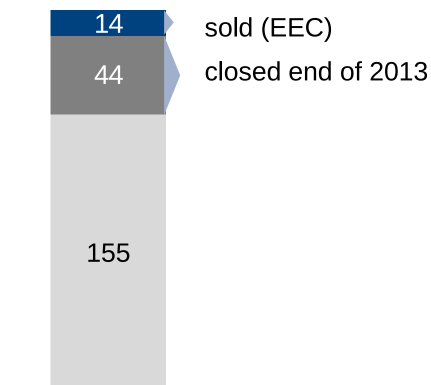
- Sale of Eastern European activities accomplished
- Restructuring France: Original measures to be implemented according to plan in Q2, program extension with additional 5 sites resolved and implemented until year end
- Optimization program USA: Merger and consolidation of 5 sites in order to increase profitability and utilization of further synergy potentials

01 Exposure to peripheral states in Europe is rather limited after restructuring

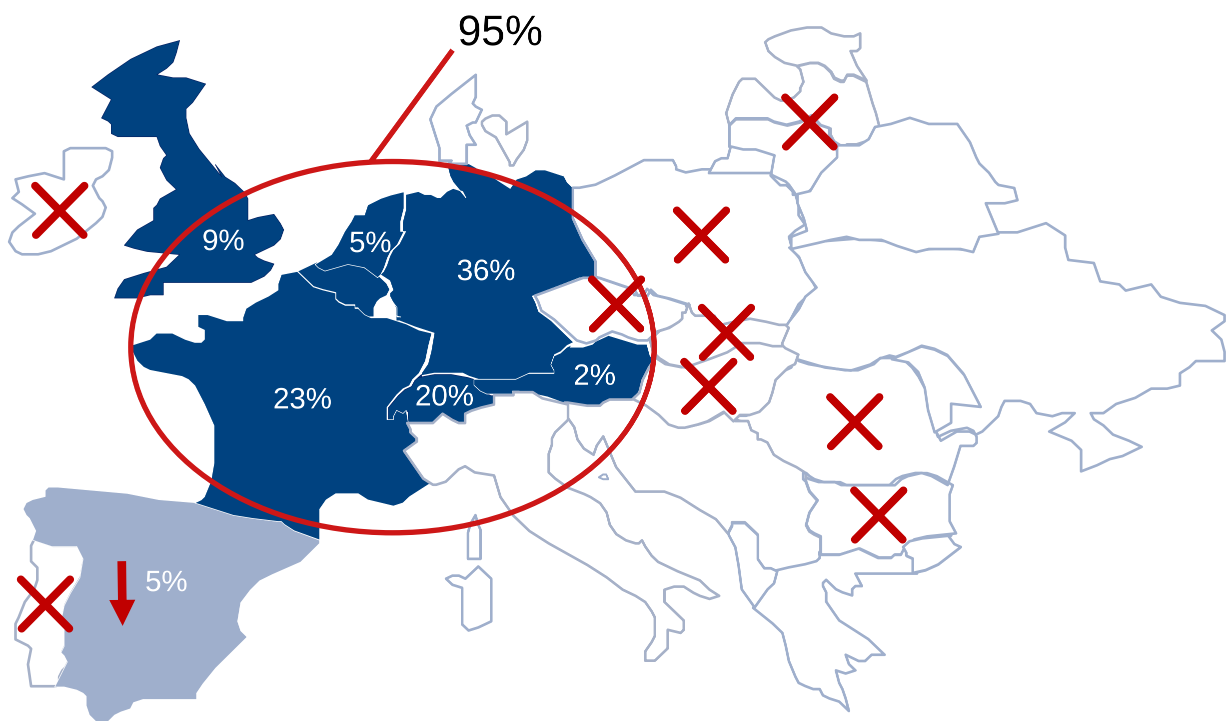
- 95% of European business is in Core Europe (Sales 2012)



European Employees[1)]



European sites[2)]



1) Basis is September 2011
2) Distribution locations only

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01 After combining Namasco, Primary Steel and Macsteel to Klöckner Metals US most regions with high steel demand in the US are covered

- Although steel demand is currently under pressure, midterm outlook for an increasing demand in the US is still very good
- Optimization program to utilize further synergy potentials through merging/consolidation of sites as well as price segmentation project

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Significant further potential beyond restructuring

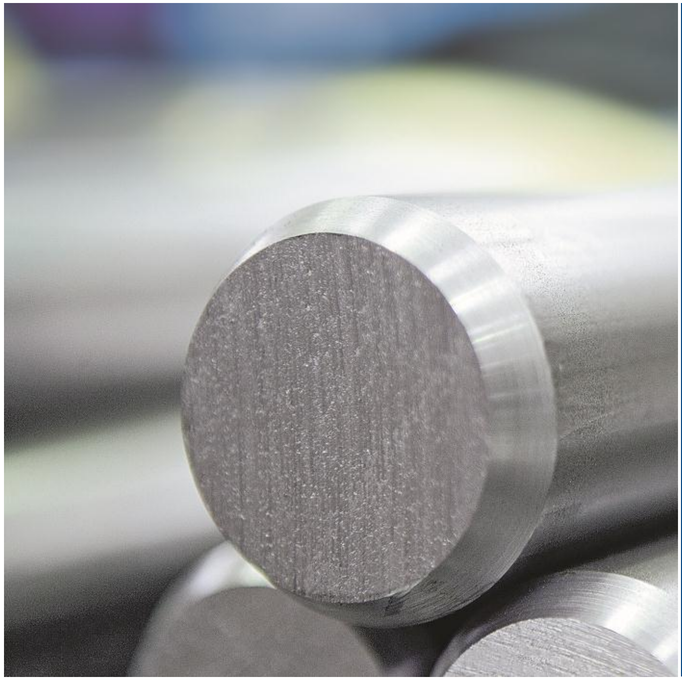
Innovation
- Fundamental changes in business model

Acquisitions
- Buying companies with higher-margin products and value added services

Optimization and organic growth
- Higher share of value added services
- Process improvements, in particular sales process

Restructuring
- KCO 6.0 (completed by end of 2013)

Klöckner & Co 2020 strategy



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Comments on Agenda Items 6-10

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Items 6 and 7: Renewal of the existing authorization to issue warrant-linked and/or convertible bonds; Conditional Capital 2013

- The 2011 authorization does, for obvious reasons, not take into account the increase in capital stock due to the capital increase carried out later in 2011
- The new authorization is equivalent in substance to the authorization resolved in 2011
- Nominal amount of up to €750m possible
- Warrants or conversion rights to up to 19,950,000 shares possible (e.g. 20 % of the current capital stock)

Item 8: Compensation of the Supervisory Board (Section 14 of the Articles of Association)

- Current provision not in line with the recommendation of the German Corporate Governance Code as modified in May 2012
- Cancellation of a performance-related compensation component and respective increase of fixed compensation
- Increase of fixed compensation based on the five-year average of the previous performance-related compensation component as well as compensation of other Supervisory Boards of MDAX® companies
- Reduction of multiples for the Chairman and the Deputy Chairman
- Increase of the compensation of the Chairman of the Audit Committee
- Fixed compensation supports the controlling function of the Supervisory Board

Item 9: Approval of the Compensation System for the Members of the Management Board

- 'Variable three-year bonus' replaced by personal investment requirement
- 50% of the annual bonus (increased to compensate the loss of the three-year bonus) will be converted to a personal investment in Company shares
- Lock-up period of three years

Item 10: Control and Profit and Loss Transfer Agreement with Klöckner Stahl- und Metallhandel GmbH

- Supports formation of a consolidated group for corporate and trade tax purposes (set-off of positive or negative results)
- Ensures the uniform management within the Group
- Is common practice in group structures

Our Symbol

the ears
attentive to customer needs

the eyes
looking forward to new developments

the nose
sniffing out opportunities
to improve performance

the legs
always moving fast to keep up with
the demands of the customers

the ball
symbolic of our role to fetch
and carry for our customers