

Klöckner & Co Aktiengesellschaft

Duisburg

- ISIN DE000KC01000 -

- Wertpapier-Kenn-Nr. KC0 100 -

Announcement of dividend distribution

On 20 June 2007, the Annual General Meeting of our company resolved to use the annual profit of the business year 2006 in the amount of € 37,200,000.-- in full to distribute a dividend in the amount of € 0.80 per non-par value share entitled to dividend.

The dividend was paid out on 21 June 2007 via Clearstream Banking AG by the custodian institutions. A partial amount of € 0.2249 is subject to 20 % withholding tax and 5.5 % solidarity surcharge thereon (in total 21.10 %). The remainder of € 0.5751 is paid from the fiscal contributions account (*steuerliches Einlagekonto*) within the meaning of section 27 of the German corporation tax act (*KStG*) without deductions.

The deductions regarding withholding tax and solidarity surcharge thereon does not apply to those shareholders that have filed a non-assessment certificate of the competent tax authorities or an exemption order for capital gains with their custodian institution provided that the amount stated in the exemption order for capital gains is not yet used up by other capital gains.

Duisburg, June 2007

Klöckner & Co Aktiengesellschaft

The Management Board