

Düsseldorf (Germany), January 2, 2026

Klöckner & Co successfully closes the sale of eight distribution sites in the United States

- Completion of sales to Russel Metals and Service Steel Warehouse
- Transactions were part of the successful implementation of the corporate strategy
- Sales contribution from higher value-added and service center business will continue to increase

Klöckner & Co has successfully closed the sale of a total of eight distribution sites of Klöckner & Co's U.S. subsidiary, Kloeckner Metals Corporation. On 31 December 2025, seven sites were transferred to Russel Metals. The sale of another distribution site in Amarillo (Texas) to Service Steel Warehouse was also completed in December 2025.

„As a result of both divestments, we have focused even more on our higher value-added and service center business. This was the next logical step in the successful implementation of our strategy. By 2030, we want to establish a leading position as a metal processor and service center company in North America and Europe, while developing our profitability to be among the highest in our industry.“

Guido Kerkhoff

CEO Klöckner & Co SE

Excluding the eight distribution locations, the sales contribution generated by higher value-added and service center business in the first nine months of 2025 was 87%, six percentage points higher than when these locations were included. The higher value-added and service center business are characterized by more stable demand and higher profitability. Klöckner & Co's earnings profile has thus been further improved. In addition, the sale has enabled the Company to reallocate capital from the distribution business to higher value-added business and service center business, thereby further reducing its dependence on volatile commodity markets.



About Klöckner & Co:

Klöckner & Co is now one of the largest producer-independent steel and metal processors and one of the leading service center companies. With its distribution and service network of around 110 warehouse and processing locations, primarily in North America and the "DACH" region (Germany, Austria and Switzerland), Klöckner & Co supplies more than 60,000 customers. Currently, the Group has over 6,000 employees. Klöckner & Co had sales of some €6.6 billion in fiscal year 2024. By consistently implementing its corporate strategy, Klöckner & Co strives to become the leading service center and metal processing company in North America and Europe. The focus is on continued targeted expansion of the service center and higher value-added business, diversification of the product and service portfolio as well as integration of additional CO₂-reduced solutions under the **Nexigen®** umbrella brand.

The shares of Klöckner & Co SE are admitted to trading on the regulated market segment (Regulierter Markt) of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörsen) with further post-admission obligations (Prime Standard). Klöckner & Co shares are listed in the SDAX® index of Deutsche Börse.

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