klöckner & co Your partner for a sustainable tomorrow

Klöckner & Co SE
Peter-Müller-Straße 24
40468 Düsseldorf
Germany

To all shareholders of Klöckner & Co SE

Date: March 31, 2026

Additional acceptance period for Worthington Steel's public takeover offer runs until April 14, 2026

Ladies and Gentlemen,

As you know, on February 5, 2026, Worthington Steel has submitted a takeover offer for all shares of Klöckner & Co SE and published the corresponding offer document. On March 10, 2026, Worthington Steel has amended the offer by reducing the minimum acceptance threshold. After the end of the acceptance period, Worthington Steel has announced that it had successfully reached the reduced minimum acceptance threshold for the takeover offer. The closing of the transaction is now subject only to regulatory clearances and is expected in the second half of 2026.

Klöckner & Co SE shareholders who have not yet tendered their shares have a final opportunity until April 14, 2026, 24:00 hours (local time in Frankfurt am Main) to do so. This marks the end of the additional acceptance period. Please note, the acceptance process may take several days depending on your custodian bank. We therefore recommend that you take immediate action if you wish to tender your shares.

Both the Management Board and Supervisory Board of Klöckner & Co SE recommend that all shareholders accept the offer. The joint response statements as well as the supplemented joint reasoned statement issued by both boards following the reduction of the minimum acceptance threshold by Worthington Steel are published on Klöckner & Co SE website.

The business combination with Worthington Steel also unlocks new strategic opportunities for Klöckner & Co SE. The complementary strengths of both companies are expected to create a strong foundation for sustainable growth and further expand the market footprint in Europe and North America. Worthington Steel also committed to supporting Klöckner & Co SE's management team in consistently advancing the Company's strategy.

Further information on the offer, including the offer document and the amendment to the offer document, can be found at https://strong-for-good.com. If you have any questions, please contact the client advisor at your custodian bank. You may also contact the shareholder hotline set up by Worthington Steel directly at +49 89 7453 4032 or send an email to ShareholderQuery@georgeson.com.

We thank you for your trust.

Sincerely,

Guido Kerkhoff	Dr. Oliver Falk	John Ganem