

Düsseldorf (Germany), June 3, 2026, 1:18 pm CEST

Decision to launch a delisting tender offer of Worthington Steel at €11.00 per Klöckner & Co-Share published

Worthington Steel GmbH ("**Bidder**"), an indirect subsidiary of Worthington Steel, Inc. (together with the Bidder, "**Worthington Steel**"), today decided to offer to the shareholders of Klöckner & Co SE ("**Company**") by way of a public delisting tender offer ("**Delisting Offer**") to acquire all no-par value registered shares in the Company ("**Klöckner-Shares**"). The Bidder intends to offer a cash consideration in the amount of €11.00 per Klöckner-Share ("**Offer Price**"). The Delisting Offer will not be subject to completion conditions.

As communicated in the joint response statement of the Management Board and the Supervisory Board dated February 12, 2026 on the takeover offer of the Bidder published on February 5, 2026, the Management Board is prepared, in accordance with the business combination agreement entered into with Worthington Steel on January 15, 2026, subject to its fiduciary duties including its duty to act in the best interest of the Company taking into account the interests of the shareholders, employees and other stakeholders, to consider supporting a delisting of the Klöckner-Shares if so requested by the Bidder.

The Management Board and the Supervisory Board of the Company will comment on the content of the Delisting Offer as well as on the announced Offer Price after thorough review of the yet to be published offer document in the context of the response statement to be issued by the Management Board and the Supervisory Board in this regard.



Issuer:

Klöckner & Co SE, Peter-Müller-Straße 24, 40468 Düsseldorf, Germany

The shares of Klöckner & Co SE are admitted to trading on the regulated market segment (Regulierter Markt) of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse) with further post-admission obligations (Prime Standard). Klöckner & Co shares are listed in the SDAX® index of Deutsche Börse.

ISIN: DE000KC01000; WKN: KC0100

ISIN: DE000KC01V24; WKN: KC01V2

Contact:

Investors

Fabian Joseph

Head of Investor Relations

+49 211 88245-488

fabian.joseph@kloeckner.com

Press

Christian Pokropp – Press Spokesperson

Head of Corporate Communications | Head of Group HR

+49 211 88245-360

christian.pokropp@kloeckner.com

